



INDEPENDENT AUDITOR'S REPORT

To the members of
Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA
Haldwani (Uttarakhand)

Report on the Financial Statements

We have audited the attached Balance Sheet of **Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA, Haldwani (Uttarakhand)** as at 31st March, 2017, the Statement of Receipt & Payment and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility For The Financial Statements

Management is responsible for the preparation of these financial statements that give a true & fair view of the financial position & financial performance in accordance with accounting standards generally accepted in India. This responsibility includes the design, implementation & maintenance of internal control relevant to the preparation & presentation of the financial statements that give a true & fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

We also report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by the law, have been kept, so far as appears from our examination of those books.



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- c) The Balance Sheet and the statement of Receipt & Payment and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the significant Accounting Policies and other notes thereon give the information required & in the manner so required, and present a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In so far as it relates to Balance Sheet, of the state of affairs of the society as at 31st March, 2017;
- (ii) In so far as it relates to the statement of Income & Expenditure Account, the surplus of the society for the year ended on that date; and

Dated **10 JUN 2017**
Place : Haldwani



For Bahuguna & Associates

Firm Regn. No. 016796C

Chartered Accountants

R.K. Bahuguna

Partner

Membership No. 074151

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALAYAN AREAS(SUVIDHA)
KARAYAL JOLASAL, RAJA RANI VIHAR NEAR BIRLA SCHOOL HALDWANI (UTTARAKHAND)

CONSOLIDATED BALANCE SHEET AS AT 31/03/2017

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Capital Account		Fixed Assets	
Op. Balance	3,847,974.32	PRAYAS PROJECT	1,696,180.00
Less: Excess of Expenditure Over Income	<u>304,690.19</u>	SOCIETY	1,695,573.89
	3,543,284.13	UOCB SSB-2	56,725.00
Grant Utilized for Fixed Assets		FCRA	447,327.00
Society	904,578.00	OAIC-NHM \ RKVY	167,478.00
OAIC-NHM / RKVY -ODISHA	167,478.00	NHM-200H.A (K.N Boscience)	23,600.00
FCRA	447,327.00	RKVY-250H.A	19,750.00
NHM-200H.A (K.N Boscience)	23,600.00	NHM-200H.A	<u>2,050.00</u>
RKVY-250H.A	19,750.00		4,108,683.89
NHM-200H.A	2,050.00	Current Assets	
UOCB SSB-2	<u>56,725.00</u>	Cash-in-Hand	4,004.26
	1,621,508.00	Bank Accounts	
Loans (Liability)		AUCB-1368	214.00
Unsecured Loan		AUCB-1619	111,730.46
ADATS	3,385,000.00	AUCB-1506	60,573.00
Anu Krati	70,000.00	AUCB-941	13,063.40
Arvind Joshi	<u>100,000.00</u>	Bandhan Bank-17864	2,880.00
	3,555,000.00	Bandhan Bank-5900	1,906,296.00
Current Liabilities		Bank of Baroda-10376	12,014.14
Advances		ICICI Bank A/c-113	59,671.34
Fair Climate Services Pvt. Ltd.		ICICI Bank A/c-407	40,758.74
Provisions	33,200,000.00	ICICI Bank A/c-59	706,609.12
Audit Fee Payable	115,000.00	ICICI Bank A/c No.-112	28.00
Salary Payable		ICICI Bank A/c No.-114	419.59
BIODIVERSITY	88,000.00	ICICI Bank A/c No.-408	233.00
PITHORAGARH DPR	564,000.00	ICICI Bank A/c No.-61	184,410.00
RKVY-500 H.A	222,500.00	PNB A/c-1286	1,950.00
SPA(R)UWCDS	60,500.00	P.N.B.A/c-13635	3,501,000.00
UOCB SSB-2	<u>213,000.00</u>	Uttarakhand Gramin Bank-6401	<u>727.68</u>
	1,148,000.00		6,606,582.73
Travel Payable		FDR with Bank	1,429,000.00
UOCB SSB-2	106,500.00	Accured Interest on FDR	<u>348,364.00</u>
			1,777,364.00
TDS Payable		Security Deposits	
OAIC-NHM / RKVY -ODISHA	2,875.00	BSNL	1,600.00
NHM- 175 H.A	8,708.00	RENT	<u>38,500.00</u>
NHM-200 H.A	8,120.00		40,100.00
NHM-500 H.A	16,240.00	TDS	
RKVY-250 H.A	<u>9,770.00</u>	TDS 12-13	10,999.00
	45,713.00	TDS 13-14	9,777.00
EPF Payable		TDS 14-15	4,149.00
		TDS 15-16	60,304.00
Rent Payable		TDS 16-17	<u>18,519.00</u>
Local	4,000.00		103,748.00
SPA(R)UWCDS	<u>21,000.00</u>		
	25,000.00	Sundry Receivables	
Sundry Payable		Inter Cooperation of India	100,000.00
Local	220,702.00	Local	<u>14,640.00</u>
BIODIVERSITY	24,000.00		114,640.00
PANCHAYATI RAJ	1,379,559.00	Grant Receivable	
SPA(R)UWCDS	111,297.00	NABARD-UK	47,387.00
TATA CSR 2016-17	72,844.00	NABARD-ODISHA	58,000.00
UOCB SSB-2 (Travel)	<u>2,188,450.00</u>	PITHORAGARH DPR	694,774.00
	3,996,852.00	Trade Fair Receivable-UOCB	109,850.00
CHHATTISGARH			
RKVY-250 H.A	153,080.00		



SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALAYAN AREAS (SUVIDHA)
KARAYAL JOLASAL, RAJA RANI VIHAR NEAR BIRLA SCHOOL HALDWANI (UTTARAKHAND)

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
Society Expenses	804,249.67	Society Receipts	
		Project Management Cost	150,000.00
		Other receipt	3,100.00
Uttarakhand Project Expenses		Bank Interest	57,050.00
PRAYAS EXP.	31,010,789.28	Interest on FDR	120,795.00
AKSHAYA EXP.	67,186.00		
BIODIVERSITY EXP.	87,561.00	Balance write/off	168,614.48
LOW CARBON FARMING EXP.	512,610.00		
PANCHAYATI RAJ EXP.	4,912,990.00	Uttarakhand Grant Receipts	
SPA(R)UWCDS	432,927.00	PRAYAS Receipt : Bank Intrest	66,354.00
TATA CSR 2015-16	73,477.40	Grant Received From AKSHAYA	67,186.00
TATA CSR 2016-2017	581,351.00	Grant Received From BIODIVERSITY	5,000.00
UOCB EXP.	1,118,823.87	Grant Received From PANCHAYATI RAJ	3,526,264.00
		Add: Bank Intrest	10,047.00
FCRA		Grant Received From TATA CSR 2015-16	73,477.40
Biogas Construction Exp.	711,408.96	Grant Received From TATA CSR 2016-17	507,600.00
		Unutilized Grant -SPA(R)UWCDS	46,963.00
ODISHA Project Expenses		Add: Bank Intrest	541.00
OAIC-NHM/RKVY- 2100 H.A	3,867,690.45	UOCB : Bank Intrest	12,505.00
			23,182.00
Chhattisgarh Project Expenses		FCRA : Bank Intrest	
NHM- 175 H.A	1,120,449.00		
NHM-200 H.A	1,014,927.00	ODISHA Receipts	
NHM-500 H.A	2,698,032.00	OAIC-NHM -RKVY / VIUC Receipts	
RKVY-250 H.A	934,325.59	Unutilized Balance 2100 P/Y	1,419,855.45
RKVY-500 H.A	574,849.00	Grant Received From OAIC 2100 H.A	1,746,000.00
PKVY-750 H.A	70,000.00	Bank Intrest	22,835.00
K.N BIO FOUNDATION-200H.A	12,815.00		3,188,690.45
		CHHATTISGARH Receipts	
Unutilized Grant		NHM -175 H.A Receipt	
NHM-500 H.A-CHHATTISGARH	1,755,672.00	Grant received from NHM 175 H.A	500,435.00
RKVY-250 H.A-CHHATTISGARH	530,435.00	Add: Bank Intrest	7,514.00
RKVY-500 H.A-CHHATTISGARH	2,925,151.00		507,949.00
		NHM -200 H.A Receipts	
Unutilized Bank Intrest -FCRA		Grant received from NHM 200 H.A	935,945.00
	11,094.50	Add: Bank Intrest	21,300.00
			957,245.00
		NHM -200 H.A Receipts-K.N Bio science	
		Unutilized Balance K.N P/Y	12,700.00
		Add: Bank Intrest	115.00
			12,815.00
		RKVY -250 H.A Receipts	
		Grant received from RKVY 250 H.A	1,462,145.59
		Add: Bank Intrest	2,615.00
			1,464,760.59
		RKVY -500 H.A Receipts	
		Grant received from RKVY 500 H.A	3,500,000.00
		NHM -500 H.A Receipts	
		Grant received from NHM 500 H.A	4,395,543.00
		Add: Bank Intrest	58,161.00
			4,453,704.00



Grant receivable		
FCRA	699,321.46	
TATA CSR 2016-2017	73,751.00	
UOCB SSB-2	1,106,318.87	
SPA(R)UWCDS	385,423.00	
BIODIVERSITY Exp.	82,561.00	
PANCHAYATI RAJ EXP.	1,376,679.00	
LOW CARBON FARMING	512,610.00	
OAIC-NHM/RKVY- 2100 H.A	679,000.00	
NHM- 175 H.A	612,500.00	
PKVY-750 H.A	70,000.00	
NHM-200 H.A	57,682.00	5,655,846.33
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Excess of Expenditure over Income - PRAYAS		30,944,435.28
Excess of Expenditure over Income - LOCAL		304,690.19
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	55,828,814.72	55,828,814.72

As per our report of even date

For Bahuguna & Associates
 Firm Regn. No. 016796C
 Chartered Accountants

 R.K. Bahuguna
 Partner
 M.No. 074151



Dated: **10 JUN 2017**
 Place: Haldwani

SOCIETY FOR THE UPLIFTMENT OF VILLAGERS & DEVELOPMENT OF HIMALAYAN AREAS(SUVIDHA)
KARAYAL JOLASAL, RAJA RANI VIHAR NEAR BIRLA SCHOOL HALDWANI (UTTARAKHAND)

List of Fixed Assets (Society)

S.No.	Particular	Amount (Rs.)
1	A/c, Cooler & Stabilizer	122,900.00
2	Aquaguard	7,500.00
3	Biometric Attendance Machine	9,080.00
4	Camera	87,614.00
5	Common Data Analysis- Software	224,320.00
6	Computer	388,989.00
7	Computer Assesories	26,450.00
8	Cooler FA	2,050.00
9	Equipment	43,419.10
10	FAN	9,150.00
11	Fridge	9,800.00
12	Furniture	285,114.80
13	Gas	6,829.00
14	GPS	47,475.00
15	Invertor	58,490.00
16	Laptop	18,000.00
17	Loom	58,675.00
18	Loom Equipment	7,064.00
19	Mobile Phone	17,999.00
20	Motor	4,800.00
21	Motor Cycle	469,080.00
22	Printer	80,375.00
23	Projector	34,000.00
24	Room Heater	8,600.00
25	Router	3,200.00
26	Server & Other Item	511,140.99
27	Spiral Machine	4,500.00
28	Sweing Machine and Old Flat Machine	80,724.00
29	Tally Multi User	54,000.00
30	Tristle Biogas Solution	529,000.00
31	Truck	698,100.00
32	UPS	150,245.00
33	Xerox Machine	50,000.00
Total		4,108,683.89



**Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA
Haldwani (Uttarakhand)**

Significant accounting policies and notes to accounts

Background

Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA Haldwani (Uttarakhand) a Society registered under the Registrar of Societies, Uttarakhand under the Societies Registration Act, having its Head Office at Haldwani Distt. Nainital, Uttarakhand.

The Society is currently engaged in activities such as Rural Development Environmental, and Livelihood etc..

1. Significant accounting policies

1.1 Basis of preparation

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India issued by the Institute of Chartered Accountants of India.

1.2 Fixed Assets and depreciation

Fixed assets (gross block) are stated at cost of acquisition. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA

Significant accounting policies and notes to accounts (Cont'd)

1.3 Income Recognition

Donations:

Others grants/donations if any are accounted for in the year of receipts.

Money received if any for restricted projects remaining unutilised on the completion of the project is written back as other grants/donation in the year in which it is no longer deemed to be payable.

Donations received if any in kind are not valued or accounted for in the books of account, except donated fixed assets.

Other Income:

Donation / interest on investments are accounted for when the right to receive the income is established.

1.4 Expenditure

Expenditure are generally accounted for on accrual basis unless otherwise stated

1.5 Taxation



The Society provide for Income Tax as the same is covered under exemption as provided u/s 12A of the Income Tax Act, 1961 except on income which is chargeable to tax as per provision of Income Tax Act, 1961.

1.6 Investments

Investments are stated at cost. Provision is made for diminution in the value of long-term investments to recognize a decline, if any, other than temporary in nature.

1.7 Contingent liabilities and provisions

Depending on the facts of each case and after due evaluation of relevant legal aspects, the Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. The disclosure is made for all possible or present obligations that may but probably will not require outflow of resources as a contingent liability in the financial statements.

Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA

Significant accounting policies and notes to accounts.

2. Other important notes

2.1 General fund of Rs. 3,13,91,762.28/- shown on asset side of balance sheet will be adjusted in future when sale proceeds of Carbon Emission Reduction (CERs) are recovered. The same is presently funded by advance received from Fair Climate Services Pvt. Ltd.

On behalf of the Society for the Upliftment of Villagers & Development of Himalayan Areas-SUVIDHA

Deepak Pandey
(President)

Place: Haldwani (Nainital)

Date: 10 JUN 2017

